

## Ava Risk Group Limited ABN 67 064 089 318 and controlled entities

# Appendix 4E Preliminary Final Report For the year ended 30 June 2022 Lodged with the ASX under Listing Rule 4.3A

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## Ava Risk Group Limited Appendix 4E Preliminary Final Report 2022 ABN 67 064 089 318



## Details of the reporting period and the previous corresponding period

Reporting period Year Ended 30 June 2022
Previous Corresponding Period Year Ended 30 June 2021

### Results for announcement to the market

Consolidated	Change	% movement	Amount of change \$000	2022 30 June \$000	2021 30 June \$000
Consolidated revenue from operations	down	54%	(35,344)	29,696	65,040
Profit after tax attributable to shareholders	up	141%	19,383	33,132	13,749
EBITDA*	down	79%	(12,733)	3,304	16,037
From Continuing operations:	Change	% movement	Amount of change	2022 30 June \$000	2021 30 June \$000
From Continuing operations:  Consolidated revenue from operations	<b>Change</b> down		of	30 June	30 June
		movement	of change	30 June \$000	30 June \$000

<sup>\*</sup> Earnings before interest, tax, depreciation and amortisation.

### **Dividends and Distributions**

#### Current reporting period

Current reporting period		
		Amount per share
		cents
Special dividend		13c
Record date	28 February 2022	
Return of capital		3.114c
Record date	28 April 2022	
Previous corresponding period		Amount per share cents
Special dividend		1c
Record date	24 September 2020	
Special dividend		2c
Record date	10 February 2021	

### Details of dividends/distribution reinvestment plan

The Company does not have a dividend reinvestment plan.

#### Net tangible assets per security

	2022 30 June cents	2021 30 June cents
Net asset backing per share	10.68c	13.26c
Net tangible asset backing per ordinary security	8.13c	8.61c

#### Control gained or lost over entities during the period

During the year ended, the Group sold the following entities. These are collectively referred to as the Services Division. Refer to Note 24 Discontinued Operations in the Consolidated Financial Statements.

AVA Global DMCC AVA Germany GmbH AVA USA Inc

	<u>\$000</u>
Contribution to consolidated profit from ordinary activities after tax by the controlled	
entities to date in the current period when control was lost	1,880
Contribution from ordinary activities after tax of the controlled entities for the whole of	
the previous corresponding period	7,077
Gain on sale of discontinued operations	31,914

### Details of associates and joint venture entities

The Company did not have any associated entities or joint ventures during the year (2021: None).

### Other significant information

Refer to the commentary on the results and business performance in the accompanying ASX release.

#### **Commentary on significant features of operating performance**

Refer to the commentary on the results and business performance in the accompanying ASX release.

### **Compliance Statement**

### Audit/review of accounts upon which this report is based

This report is based on accounts to which one of the following applies (tick one):

The accounts have been audited (refer attached financial statements).	The accounts have been audited (refer attached financial statements).
The accounts are in the process of being audited or subject to review.	The accounts have not been audited or reviewed.

The financial report contains an independent audit report which is unmodified.

Signature

Date: 29 August 2022 Name: Neville Joyce